



**MORE RETAIL PRIVATE LIMITED
(FORMERLY KNOWN AS MORE RETAIL LIMITED & PRIOR TO THAT AS ADITYA
BIRLA RETAIL LIMITED)**

CORPORATE SOCIAL RESPONSIBILITY POLICY

Introduction:

In accordance with the guidelines spelt out by the Ministry of Corporate Affairs and under Section 135 of the Companies Act 2013, the More Retail Private Limited (“Company”) Corporate Social Responsibility (CSR) is enunciated. Our Corporate Social Responsibility policy also conforms to the Corporate Social Responsibility Voluntary Guidelines spelt out by the Ministry of Corporate Affairs, Government of India in collaboration with FICCI (2009). The Company CSR policy was outlined in 2014 in the Companies’ Annual Reports and on its website

Our CSR Policy:

Reaching out to underserved communities is part of our DNA. We believe in the trusteeship concept. This entails transcending business interests and grappling with the “quality of life” challenges that underserved communities face, and working towards making a meaningful difference to them.

Our vision is - “to actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country’s human development index”

Implementation process: Identification of projects

All projects are identified in a participatory manner, in consultation with the community, literally programs sitting with them and gauging their basic needs. We recourse to the participatory rural appraisal mapping process. Subsequently, based on a consensus and in discussion with the village panchayats, and other influentials, projects are prioritized.

Arising from this the focus areas that have emerged are Education, Health care, Sustainable livelihood, Infrastructure development, and espousing social causes.

In **Education**, our endeavour is to spark the desire for learning and knowledge at every stage through • Formal schools • Balwadis for elementary education • Quality primary education • Girl child education • Adult education programs.

In **Health care** our goal is to render quality health care facilities to people living in the villages and elsewhere through our Hospitals. • Primary health care centres • Mother and Child care projects • Immunization programs with a thrust on polio eradication • Health care for visually impaired, and physically challenged • Preventive health through awareness programs.

In **Sustainable Livelihood** our programs aim at providing livelihood in a locally appropriate and environmentally sustainable manner through • Formation of Self Help Groups for women empowerment • Vocational training • Partnership with Industrial Training Institutes • Agriculture development and better farmer focus • Watershed development.

In **Infrastructure Development** we endeavour to set up essential services that form the foundation of sustainable development through • Basic infrastructure facilities • Housing facilities • Safe drinking water • Sanitation & hygiene • Renewable sources of energy.

To bring about **Social Change**, we advocate and support • Dowryless marriage • Widow remarriage • Awareness programs on anti social issues • De-addiction campaigns and programs • Espousing basic moral values.

Activities, setting measurable targets with timeframes and performance management.

Prior to the commencement of projects, we carry out a baseline study of the villages. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, population data - below the poverty line and above the poverty line, state of infrastructure, among others. From the data generated, a 1-year plan and a 5-year rolling plan are developed for the holistic and integrated development of the marginalized. These plans are presented at the Annual Planning and Budgeting meet. All projects/programs are assessed under the agreed strategy, and are monitored every quarter, measured against targets and budgets. Wherever necessary, midcourse corrections are affected.

CSR Committee

Pursuant to the provisions of Section 135(9) of Companies Act, 2013 as the amount to be spent by the Company under Section 135 (5) does not exceed Rupees Fifty Lakhs, the Company has not constituted CSR committee and the functions of such CSR Committee shall be discharged by the Board

Partnerships

Collaborative partnerships are formed with the Government, the District Authorities, the village panchayats, NGOs and other like-minded stakeholders. This helps widen the Company's CSR reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

Budgets

A specific budget is allocated for the financial year, if spending on CSR activities is applicable under Section 135 of the Companies Act, 2013. This budget is project driven.

Information dissemination

The Company's engagement in this domain is disseminated on its website, Annual Reports, its house journals and through the media.

Management Commitment

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.